

ATHLETICS: FY22 BUDGET PROPOSAL



FY21 REDUCTIONS, REVENUE, COVID

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BUDGET REDUCTIONS FY21	\$2,070,088
LOST REVENUE FY21 (Tickets sales, guarantees, etc.)	\$2,476,619
COVID EXPENSES FY21 (Testing, PPE, supplies, etc.)	\$588,316

TOTAL	\$5,135,023

FY21 Strategy to Mitigate Budget Reduction

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- **STRATEGIES FOR MEETING CUTS**

Elimination of 10 positions	\$354,238
Cutting Unit/Sports Operation Budgets 31%	\$1,451,318
<u>Remaining staff 3%-10% salary reduction</u>	<u>\$315,883</u>
Total	\$2,121,439

FY22 Proposed Budget

Index 1 Expenses	\$ 4,985,162
Index 3 Expenses	<u>\$ 6,875,727</u>
FY Proposed Budget	\$11,860,889



FY22 Proposed Ledger 1 Budget

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Ledger 1 Proposed Budget FY22



FY22 Additional Budget Reduction



- Budget reduction of \$409,000 for FY22
- Salaries, benefits, and scholarships are funded in ledger 1. The only option to cover the \$409,000 budget reduction was to realign funding from the scholarship budgets to the direct expense budget of reserves to cover cut
- Salaries weren't an option as athletics staff had taken a graduated salary reduction based on their respective salary structure in FY21 (3%-10%)
- Higher scholarship budgets in ledger 3 as a result



FY22 Proposed Ledger 3 Budget

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Ledger 3 Proposed Budget FY22

- Salaries/Benefits \$698,143
- Direct Expenses/Operations \$4,659,060
- Scholarships \$1,518,524
- Total \$6,875,727



FY22 Athletic Earned Revenue



We recognize that our earned revenues are going to have to increase significantly for us to have a complete post-COVID rebound.

Current revenue sources:

Ticket Sales
Game Guarantees
Contributions
Media Rights
NCAA Distributions
Royalties/Sponsorships



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- 14 Varsity Teams – 6 Men’s Teams and 8 Women’s Teams
- 311 student athletes plus 40 cheer
 - 98 students on full scholarships
 - 131 students on partial scholarships
 - 82 students on no aid at all
- 41 quarters where all teams averaged over a 3.0 GPA
- 2021 Big Sky Conference Tournament Champions
- Top 10 FCS Football Program in the Country

