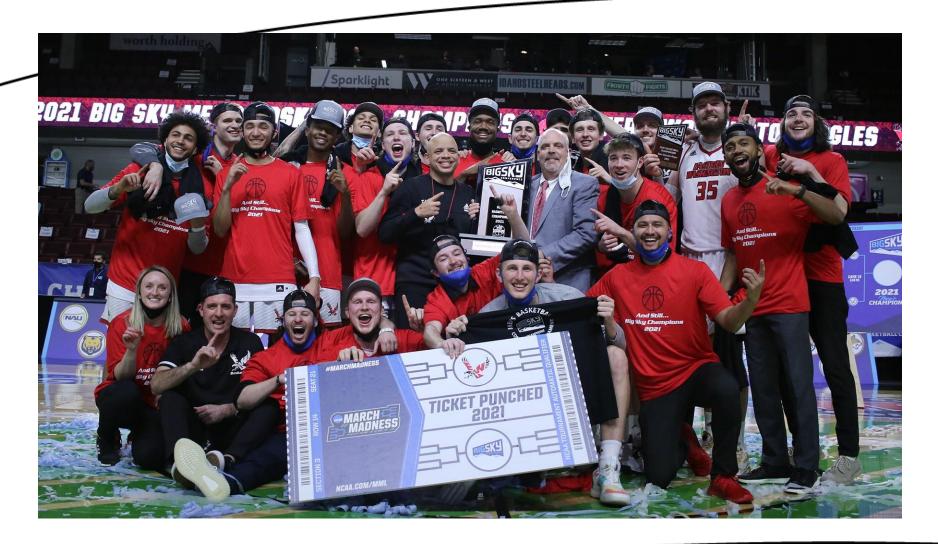
ATHLETICS: FY22 BUDGET PROPOSAL





FY21 REDUCTIONS, REVENUE, COVID

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BUDGET REDUCTIONS FY21 LOST REVENUE FY21 (Tickets sales, guarantees, etc.) COVID EXPENSES FY21 (Testing, PPE, supplies, etc.)

\$2,070,088 \$2,476,619

\$588,316

TOTAL

2

\$5,135,023



FY21 Strategy to Mitigate Budget Reduction

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STRATEGIES FOR MEETING CUTS

Elimination of 10 positions	\$354,238
Cutting Unit/Sports Operation Budgets 31%	\$1,451,318
Remaining staff 3%-10% salary reduction	\$315,883
Total	\$2,121,439



FY22 Proposed Budget

Index 1 Expenses Index 3 Expenses FY Proposed Budget

\$ 4,985,162 <u>\$ 6,875,727</u> \$11,860,889



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FY22 Proposed Ledger 1 Budget

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Ledger 1 Proposed Budget FY22

- Salaries/Benefits
- Direct Expenses/Reserves
- Scholarships
- Total

\$4,531,647 \$33,338 <u>\$420,177</u> \$4,985,162



FY22 Additional Budget Reduction

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• Budget reduction of \$409,000 for FY22

- Salaries, benefits, and scholarships are funded in ledger 1. The only option to cover the \$409,000 budget reduction was to realign funding from the scholarship budgets to the direct expense budget of reserves to cover cut
- Salaries weren't an option as athletics staff had taken a graduated salary reduction based on their respective salary structure in FY21 (3%-10%)
- Higher scholarship budgets in ledger 3 as a result



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FY22 Proposed Ledger 3 Budget

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Ledger 3 Proposed Budget FY22

- Salaries/Benefits
- Direct Expenses/Operations
- Scholarships
- Total

7

\$698,143 \$4,659,060 <u>\$1,518,524</u> \$6,875,727



FY22 Athletic Earned Revenue

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We recognize that our earned revenues are going to have to increase significantly for us to have a complete post-COVID rebound.

Current revenue sources:

Ticket Sales Game Guarantees Contributions Media Rights NCAA Distributions Royalties/Sponsorships

GRIT – GRACE - GRATITUDE

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- 14 Varsity Teams 6 Men's Teams and 8 Women's Teams
- 311 student athletes plus 40 cheer
 - 98 students on full scholarships
 - 131 students on partial scholarships
 - 82 students on no aid at all
- 41 quarters where all teams averaged over a 3.0 GPA
- 2021 Big Sky Conference Tournament Champions
- Top 10 FCS Football Program in the Country

