

Note: Reported data includes revisions made through the Prior Year Data Revision System for selected collection year and survey.

Finance 2014-15

Institution: Eastern Washington University (235097)

User ID: inovas1

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Eastern Washington University (235097)

User ID: inovas1

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar


This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
-  Qualified (Explain in box below)
- Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

- No
-  Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<u>Current Assets</u>			
01	Total <u>current assets</u>	97,137,683	76,860,123
<u>Noncurrent Assets</u>			
31	Depreciable <u>capital assets</u> , net of depreciation	298,049,187	304,789,957
04	Other noncurrent assets CV=[A05-A31]	71,752,749	76,312,581
05	Total noncurrent assets	369,801,936	381,102,538
06	Total assets CV=(A01+A05)	466,939,619	457,962,661
<u>Current Liabilities</u>			
07	<u>Long-term debt, current portion</u>	2,100,168	2,037,441
08	Other <u>current liabilities</u> CV=(A09-A07)	28,276,832	15,984,447
09	Total current liabilities	30,377,000	18,021,888
<u>Noncurrent Liabilities</u>			
10	<u>Long-term debt</u>	52,304,903	54,405,071
11	Other noncurrent liabilities CV=(A12-A10)	33,278,299	13,129,787
12	Total noncurrent liabilities	85,583,202	67,534,858
13	Total liabilities CV=(A09+A12)	115,960,202	85,556,746
<u>Net Assets</u>			
14	<u>Invested in capital assets, net of related debt</u>	249,085,340	248,640,936
15	<u>Restricted-expendable</u>	21,251,403	23,018,098
16	<u>Restricted-nonexpendable</u>	5,909,873	5,938,096
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	74,732,801	94,808,785
18	Total net assets CV=(A06-A13)	350,979,417	372,405,915

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Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	19,053,873	19,053,873
22	<u>Infrastructure</u>	30,699,799	30,699,799
23	<u>Buildings</u>	375,682,721	370,823,275
32	Equipment, including art and <u>library collections</u>	58,869,289	59,007,677
27	<u>Construction in progress</u>	3,755,667	1,791,437
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	488,061,349	481,376,061
28	<u>Accumulated depreciation</u>	184,731,661	176,586,104
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	20,327,168	19,994,226
02	<u>Other federal grants (Do NOT include FDSL amounts)</u>	715,362	642,094
03	<u>Grants by state government</u>	22,287,461	19,757,957
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,004,160	798,164
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	19,204,330	17,629,533
07	Total gross scholarships and fellowships	63,538,481	58,821,974
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances applied to tuition and fees</u>	27,946,411	27,225,338
09	<u>Discounts and allowances applied to sales and services of auxiliary enterprises</u>	12,941,500	9,478,661
10	Total discounts and allowances CV=(E08+E09)	40,887,911	36,703,999
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	22,650,570	22,117,975

You may use the space below to provide context for the data you've reported above.

Institution: Eastern Washington University (235097)

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Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees, after deducting discounts & allowances</u>	94,032,500	89,280,475
	Grants and contracts - operating		
02	Federal operating grants and contracts	5,221,499	4,376,723
03	State operating grants and contracts	25,909,846	23,723,598
04	Local government/private operating grants and contracts	5,681,865	3,646,208
	04a Local government operating grants and contracts	652,967	452,291
	04b Private operating grants and contracts	5,028,898	3,193,917
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	23,099,757	20,916,460
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,655,894	1,894,818
09	Total operating revenues	156,601,361	143,838,282

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Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	38,572,703	40,069,834
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	20,352,078	19,994,226
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	3,722,146	5,058,333
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	196,005	87,397
19	Total nonoperating revenues	62,842,932	65,209,790
27	Total operating and nonoperating revenues CV=[B19+B09]	219,444,293	209,048,072
28	<u>12-month Student FTE from E12</u>	11,917	11,848
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,414	17,644

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Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	3,359,989	13,312,473
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	245	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	3,360,234	13,312,473
25	Total all revenues and other additions CV=[B09+B19+B24]	222,804,527	222,360,545

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense Functional Classifications	Expense Natural Classifications							PY Total Amount
		1	2	3	4	5	6	7	
	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other		
01	Instruction	87,933,201	48,306,208	14,138,159	10,608,333	5,407,492	0	9,473,009	82,155,732
02	Research	1,186,156	888,188	198,147	0	0	0	99,821	1,060,255
03	Public service	7,612,140	2,989,472	839,228	918,335	468,112	0	2,396,993	6,458,915
05	Academic support	17,288,810	10,582,558	2,768,985	2,085,736	1,063,183	0	788,348	17,666,635
06	Student services	21,558,369	10,792,990	2,951,971	2,600,819	1,325,742	0	3,886,847	19,850,162
07	Institutional support	21,033,451	10,853,919	3,311,013	2,537,493	1,293,462	0	3,037,564	19,115,039
08	Operation and maintenance of plant (see instructions)	0	6,914,769	2,115,431	-19,470,120	0	0	10,439,920	0
10	Scholarships and fellowships expenses excluding discounts and allowances (from E11)	22,650,570						22,650,570	22,117,975
11	Auxiliary enterprises	41,643,834	9,283,489	2,140,897	719,404	2,528,653	2,309,951	24,661,440	37,308,503
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses and deductions	220,906,531	100,611,593	28,463,831	0	12,086,644	2,309,951	77,434,512	205,733,216
	Prior year amount	205,733,216	92,676,207	28,493,779		11,374,512	2,194,887	70,993,831	
20	12-month Student FTE from E12	11,917							11,848
21	Total expenses and deductions per student FTE CV=[C19/C20]	18,537							17,364

You may use the space below to provide context for the data you've reported above.

All interest is auxiliary related - revenue bonds

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Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	-512,314
02	Additional pension liability (or asset)	17,591,140
03	Deferred inflows of resources	8,082,421
04	Deferred outflows of resources	2,861,383

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	222,804,527	222,360,545
02	Total expenses and deductions (from C19)	220,906,531	205,733,216
03	Change in net position during year CV=(D01-D02)	1,897,996	16,627,329
04	Net position beginning of year	372,405,915	355,778,586
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-23,324,494	0
06	Net position end of year (from A18)	350,979,417	372,405,915

You may use the space below to provide context for the data you've reported above.

Implementation of GASB 68 resulted in an adjustment to beginning net position as of July 1, 2014.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	27,123,118	23,483,519
02	Value of <u>endowment assets</u> at the end of the fiscal year	27,415,071	27,123,118

You may use the space below to provide context for the data you've reported above.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$94,032,500	47%	\$7,891
State appropriations	\$38,572,703	19%	\$3,237
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$52,136,390	26%	\$4,375
Private gifts, grants, and contracts	\$5,028,898	3%	\$422
Investment income	\$3,722,146	2%	\$312
Other core revenues	\$6,212,133	3%	\$521
Total core revenues	\$199,704,770	100%	\$16,758
Total revenues	\$222,804,527		\$18,696

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$87,933,201	49%	\$7,379
Research	\$1,186,156	1%	\$100
Public service	\$7,612,140	4%	\$639
Academic support	\$17,288,810	10%	\$1,451
Institutional support	\$21,033,451	12%	\$1,765
Student services	\$21,558,369	12%	\$1,809
Other core expenses	\$22,650,570	13%	\$1,901
Total core expenses	\$179,262,697	100%	\$15,043
Total expenses	\$220,906,531		\$18,537

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	11,917

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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